

AGENDA

NORTH DAKOTA STATE INVESTMENT BOARD MEETING

FRIDAY, AUGUST 18, 2006, 8:30 AM
JOB SERVICE NORTH DAKOTA
1601 E CENTURY

I. CALL TO ORDER.

II. MINUTES.

III. BOARD EDUCATION.

- A. Fiscal Year 2006 Investment Review - Mr. Cochrane
- B. Market Neutral Large Cap Investment Strategy - Pension Trust - Mr. Kim Doggett, Mr. Mike Dunn, Franklin Portfolio Associates
- C. Enhanced Portfolio Approach, NDPERS Prefunded Health Fund - Mr. Toby Seggerman, Mr. Dan Farley, State Street Global Advisors
- D. Quantum Resource Fund & Energy Partners IV - Mr. Toby Neugebauer, Quantum

IV. GOVERNANCE.

- A. Investments
 - 1. Work on Large Cap Domestic Equity - Pension Trust - Mr. Cochrane
 - 2. Work on NDPERS Prefunded Health Fund - Mr. Cochrane
 - 3. Work on Quantum - Mr. Cochrane
- B. Administration
 - 1. Manager Review Status Report (enclosed) - Mr. Cochrane

V. MONITORING. (Questions only)

- 1. Quarterly Investment Report - Pension Trust - Mr. Erlendson, Callan Associates (enclosed).
- 2. Quarterly Investment Report - Insurance Trust - Mr. Erlendson, Callan Associates (enclosed).

VI. OTHER.

SIB meeting - September 22, 2006, 8:30 a.m. - Job Service ND Conference Room.

VII. ADJOURNMENT.

Any individual requiring an auxiliary aid or service must contact the Executive Director of the Retirement and Investment Office (701) 328-9885 at least three (3) days prior to the scheduled meeting.